



CLASS ACTION SUMMARY

PAYMENT CARD INTERCHANGE FEE SETTLEMENT

**DO YOU ACCEPT VISA OR MASTERCARD?
YOU MAY BE ELIGIBLE FOR A REFUND!**

CASE HIGHLIGHTS

FUND AMOUNT

\$5.54 Billion

CLASS PERIOD

1/1/2004 to 1/25/2019

FILING DEADLINE

8/30/2024

OVERVIEW

The lawsuit claims that businesses paid excessive interchange/swipe fees to accept Visa and Mastercard branded cards between 2004 and 2019. Visa, Mastercard and their member banks allegedly violated the antitrust law by fixing interchange/swipe fees and enforcing rules that prohibited merchants from steering their customers to other lower-cost payment methods.

DEFENDANTS

Network Defendants: Visa and Mastercard

Bank Defendants include: Bank of America, Barclays, Capital One, JP Morgan Chase, Chase Bank, Citibank, Fifth Third, HSBC, SunTrust, and Wells Fargo

ELIGIBILITY

All persons, businesses, and entities, that accepted Visa and/or Mastercard branded cards in the United States any time from January 1, 2004 to January 25, 2019, are eligible to receive a refund from this settlement.

CC ADVOCACY

Who we are

We are a leading class action claims filing, valuation, and refund recovery company. We educate and help companies uncover unexpected, incremental revenue opportunities. Located in Plano, TX, we have been providing our services in the U.S. and other countries since 2013.

What we do

We will take over the entire claim filing process on a turnkey basis to minimize your time and effort. We will prepare the entire filing package with required data/information, and work with the claims administrator to ensure maximum refund for you. We work on a 100% contingency basis and there are no other fees.

Disclaimer: Claim forms will be delivered and available online beginning December 1, 2023. As in any settlement such as this, you have the right to file on your own and free assistance will be available from the Class Administrator and Class Counsel during the claims-filing period. Additional information about this case is available at the Court-approved website www.paymentcardsettlement.com. Case summaries are based on CCA's interpretation of public court documents. Official information can be found on the court approved case website and on the court docket.



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FREQUENTLY ASKED QUESTIONS

1. A lawsuit sounds complicated. Why should I participate?

This is not a lawsuit. Once the preliminary settlement has already been approved by the court, settlement funds are set aside by the defendants and are available to be distributed. We encourage all eligible companies to claim their share as refunds could be significant depending on the size of your claim. We are leading experts in claims filing, valuation and refund recovery and can help manage the entire process with minimal time commitment from you.

2. Is my information confidential?

The court appointed Claims Administrator is bound to keep your information, including your company name and all proprietary data, totally confidential. The agreement you sign with CCA also requires us to keep your data confidential and we only use your information to file your claim or for evaluating eligibility in future settlements.

3. I'm busy. How much time will this take and what information do I need to provide?

We have two primary objectives - 1. Minimize the amount of time our clients have to spend on preparing the claims package, and 2. Maximize the recovery for our clients.

We expect Visa and Mastercard will provide the necessary data to the claims administrator. Once the claim filing process starts, we will work with your team to ensure that the data is accurate. CCA will manage the entire claim filing process on a turnkey basis.

4. How much is my claim worth?

Typically, the amount recovered is dependent upon many factors including: the size of the Settlement Fund, the number of eligible Class Members that file a timely claim, and the size of your firm's claim, etc. The refunds are made on a pro rata basis, only companies who file the claim will receive a refund. The refund will depend on the amount of interchange/swipe fees that you paid over the class period. We can provide an estimate based on your Visa & MasterCard transaction volume.

5. I haven't heard of your company. Will you provide references if requested?

Absolutely! We have helped thousands of companies over the years and would be happy to provide references.

You can also read some of the client testimonials at www.ccadvocacy.com/testimonials.

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